

MEDIA RELEASE

1 July 2019

Investec Australia Property Fund announces new independent non-executive director

Investec Australia Property Fund (IAP or the Fund) is pleased to announce that Georgina Lynch has been appointed as an independent non-executive director of Investec Property Limited, the responsible entity of the Fund. Georgina's appointment is effective from 1 July 2019.

Georgina has over 25 years' experience in the financial services and property industry. She gained early experience as a solicitor at Freehills and Mallesons Stephen Jacques and has held senior roles at AMP Capital Investors, Galileo Funds Management and Stockland.

More recently, Georgina has taken on a number of directorships, including as independent non-executive chairperson of Cbus Property, independent non-executive director of ASX-listed Viva Energy REIT and independent non-executive director of ASX-listed Tassal Group Limited.

Commenting on the appointment, Richard Longes, chairperson of Investec Property Limited, said: "Georgina brings significant global experience in corporate transactions, capital raisings, initial public offerings, funds management, corporate strategy and acquisitions and divestments to the board. Her skills compliment those of other directors and her appointment strengthens the independence of the board. We look forward to Georgina being an active contributor to the continued success of the Fund."

Georgina holds a Bachelor of Arts and Bachelor of Laws.

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Notes to editors

About Investec Australia Property Fund

Investec Australia Property Fund is an Australian domiciled fund that is dual listed on the JSE and the ASX. The Fund invests in office, industrial and retail property located in Australia and New Zealand. The Fund is managed by an experienced team of property specialists on the ground in Australia who have an established track record. Investec Australia Property Fund is operated by Investec Property Limited.

For more about IAP please visit:

www.iapf.com.au

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Important Information:

Investec Property Limited ABN 93 071 514 246 AFS licence 290909 is the issuer of units in the Fund.

Investments in the Fund are not deposits with, or other liabilities of, Investec Australia Limited or any Investec Group entity and are subject to investment risk, including possible delays in repayment and loss of income and capital invested.

Past performance is not necessarily a guide to future performance. Returns and benefits are dependent on the performance of underlying assets and other variable market factors and are not a guarantee. Exchange rate fluctuations may have an adverse effect on the value of certain investments.

This document is for information only and readers should obtain their own investment, legal and tax advice. Neither Investec Australia Limited nor any member of the Investec Group guarantee any particular rate of return or the performance of the Fund, nor do they guarantee the repayment of capital from the Fund.

The Fund is regulated in Australia and is approved by the FSB in South Africa as a foreign collective investment scheme (CIS). The Fund is listed on the JSE Limited and the ASX Limited.