

Special distribution

Notice is hereby given of a special distribution declaration number 12 of:

- 1.59380 AUD cents per unit pre-WHT
- 1.45928 AUD cents per unit post-WHT

for the period from 1 April 2019 to 27 May 2019. Tax of 0.13452 AUD cents or 8.43980% per unit will be withheld from the distribution paid to non-Australian unitholders. The special distribution relates to the period from 1 April 2019 to 27 May 2019 being the period prior to the proposed ASX listing and allotment of new units under the associated capital raise. For further information on the ASX listing and where to obtain a product disclosure statement in connection with the capital raising, please see page 88 of this report.

The salient dates relating to the distribution are as follows:

| | 2019 |
|--|-------------------|
| Exchange rate to convert the distribution to ZAR and announced on SENS ¹ by 11h00 | Monday, 13 May |
| Last day to trade cum distribution | Tuesday, 21 May |
| Units to trade ex distribution | Wednesday, 22 May |
| Distribution amount transferred to South Africa | Friday, 24 May |
| Record date | Friday, 24 May |
| Distribution posted/paid to certificated unitholders | Monday, 27 May |

¹ Exchange rate calculated on Monday, 13 May 2019

Units may not be dematerialised or rematerialised between commencement of trade Wednesday, 22 May 2019 and close of trade on Friday, 24 May 2019, both dates inclusive.

This distribution includes a "Fund Payment" amount of 1.08026 AUD cents per unit, pursuant to Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 and relates to the period ending 31 March 2020.

The Fund declares that it is an Attribution Managed Investment Trust for the purposes of 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the income year ended 31 March 2020.

| | Total distribution |
|---|--------------------|
| Fund payment (subject to fund payment withholding) | 1.08026 |
| Interest income (subject to other non-resident withholding) | 0.00000 |
| Foreign income (subject to New Zealand corporate tax) | 0.00015 |
| Tax deferred | 0.51339 |
| Total cash distribution | 1.59380 |

The above information has been included in the notice solely to assist other entities with Australian withholding tax obligations that may arise in respect of any amounts distributed to non-Australian residents.