

DISTRIBUTION ANNOUNCEMENT

Final distribution

Notice is hereby given of a final distribution declaration number 11 of:

- 5.17708 AUD cents per unit pre-WHT
- 4.75180 AUD cents per unit post-WHT

for the six months ended 31 March 2019. Tax of 0.42528 AUD cents or 8.21465% per unit will be withheld from the distribution paid to non-Australian unitholders.

The salient dates relating to the distribution are as follows:

	2019
Exchange rate to convert the distribution to ZAR and announced on SENS ¹ by 11h00	Monday, 13 May
Last day to trade cum distribution	Tuesday, 21 May
Units to trade ex distribution	Wednesday, 22 May
Distribution amount transferred to South Africa	Friday, 24 May
Record date	Friday, 24 May
Distribution posted/paid to certificated unitholders	Monday, 27 May

¹ Exchange rate calculated on Monday, 13 May 2019.

Units may not be dematerialised or rematerialised between commencement of trade Wednesday, 22 May 2019 and close of trade on Friday, 24 May 2019, both dates inclusive.

This distribution includes a “Fund Payment” amount of 2.87611 AUD cents per unit, pursuant to Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 and relates to the period ending 31 March 2019.

The Fund declares that it is an Attribution Managed Investment Trust for the purposes of 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the income year ended 31 March 2019.

	Total distribution
Fund payment (subject to fund payment withholding)	2.87611
Interest income (subject to other non-resident withholding)	0.13138
Foreign income (subject to New Zealand corporate tax)	0.96321
Tax deferred	1.20638
Total cash distribution	5.17708

The above information has been included in the notice solely to assist other entities with Australian withholding tax obligations that may arise in respect of any amounts distributed to non-Australian residents.