

INVESTEC AUSTRALIA PROPERTY FUND

Established in Australia and registered with ASIC as a managed investment scheme (ARSN 162 067 736)

Operated by Investec Property Limited (ACN 071 514 246; AFSL 290 909) (**Responsible Entity**)

Registered as a foreign collective investment scheme in terms of the Collective Investment Schemes Control Act No.45 of 2002

Unit code: IAP

ISIN: AU0000046005

(**IAP** or the **Fund**)

SUBSTANTIAL HOLDER NOTICE

IAP advises that on 8 September 2020 it received a notification of change of beneficial ownership in IAP, being a Form 603: Notice of initial substantial holder from Public Investment Corporation SOC Limited (**PIC**) in which PIC advised on 8 September 2020 it had voting power of 5.118% in IAP.

A copy of the notice can be found at:

<https://www.asx.com.au/asx/share-price-research/company/IAP>

This announcement has been authorised for release by the Company Secretary.

Johannesburg
9 September 2020

Investment Bank and Sponsor
Investec Bank Limited