

INVESTEC AUSTRALIA PROPERTY FUND

Incorporated and registered in Australia in terms of ASIC (ARSN 162 067 736)

Registered as a foreign collective investment scheme in terms of the Collective Investment Schemes Control Act No.45 of 2003 and operated by Investec Property Limited (ACN 071 514 246; AFSL 290 909) ("**Responsible Entity**")

Share code: IAP

ISIN: AU60INL00018

(the "**Fund**")

Results of General Meeting

Unitholders are advised that at the general meeting held on 6 March 2018 the resolution set out in the notice of meeting was passed by the requisite majority of unitholders. The following information is provided:

Total number of units:	478,802,454
Number of units that could have been voted at the meeting:	478,802,454
Number of units represented at the meeting:	307,823,904
Percentage of units represented at the meeting:	64%

Details of the results of voting are as follows:

Resolution Proposed	For	Against	Abstain	Units voted
<i>Special Resolution No. 1:</i>	307,699,816	1,813	122,257	307,701,647
Amendment of the Constitution to adopt AMIT Regime	100%	0.00%	0.03%	64.26%

Johannesburg

6 March 2018

Sponsor

Investec Corporate Finance