

INVESTEC AUSTRALIA PROPERTY FUND

Incorporated and registered in Australia in terms of ASIC (ARSN 162 067 736)

Registered as a foreign collective investment scheme in terms of the Collective Investment Schemes Control Act No.45 of 2003 and operated by Investec Property Limited (ACN 071 514 246; AFSL 290 909) (“**Responsible Entity**”)

Unit code: IAP ISIN:

AU60INL00018

(the “**Fund**”)

Results of General Meeting

Unitholders are advised that at the general meeting held on 5 September 2018 the resolutions set out in the notice of general meeting were passed by the requisite majority of unitholders. The following information is provided:

Total number of units:	478,802,454
Number of units that could have been voted at the meeting:	216,997,649
Number of units represented at the meeting:	286,687,894
Percentage of units represented at the meeting:	60%

Details of the results of voting are as follows:

Resolution Proposed	For	Against	Abstain	Units voted
Resolution 1: Management Agreement Resolution	109,000,547 100.00%	- 0.00%	201,326 0.09%	109,000,547 50.23%
Resolution 2: Specific Issue Resolution 1	104,866,321 96.21%	4,134,226 3.79%	201,326 0.09%	109,000,547 50.23%
Resolution 3: Specific Issue Resolution 2	104,866,321 96.21%	4,134,226 3.79%	201,326 0.09%	109,000,547 50.23%
Resolution 4: Ancillary Resolution	109,000,547 100.00%	- 0.00%	201,326 0.09%	109,000,547 50.23%

Johannesburg

5 September 2018

Sponsor
Investec Bank Limited