

**INVESTEC AUSTRALIA PROPERTY FUND**

Established in Australia and registered with ASIC as a managed investment scheme (ARSN 162 067 736)

Operated by Investec Property Limited (ACN 071 514 246; AFSL 290 909) ("**Responsible Entity**")

Registered as a foreign collective investment scheme in terms of the Collective Investment Schemes Control Act No.45 of 2003

Unit code: IAP

ISIN: AU0000046005

("IAP" or the "Fund")

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**EXTRAORDINARY GENERAL MEETING UPDATE**

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The Responsible Entity advises unitholders that the Fund's extraordinary general meeting which was scheduled to occur today ("**EGM**"), was unable to be held due to the relevant venues being inaccessible in light of current health and safety concerns arising from COVID 19.

As set out in the Fund's announcement on Wednesday, 25 March 2020, the EGM was originally convened to consider resolutions to enable the Fund to issue up to 10% of the number of units on issue over a specified period and subject to certain other conditions set out in the notice of EGM dated Friday, 28 February 2020. The Responsible Entity had decided that it was no longer practicable in the current climate to propose these resolutions at the EGM.

This announcement has been authorised for release by the Company Secretary.

Johannesburg  
31 March 2020

Investment Bank and Sponsor  
Investec Bank Limited