

INVESTEC AUSTRALIA PROPERTY FUND

Established in Australia and registered with ASIC as a managed investment scheme (ARSN 162 067 736)

Operated by Investec Property Limited (ACN 071 514 246; AFSL 290 909) ("**Responsible Entity**")

Registered as a foreign collective investment scheme in terms of the Collective Investment Schemes Control Act No.45 of 2003

Unit code: IAP

ISIN: AU0000046005

("IAP" or the "Fund")

DEALINGS IN SECURITIES BY ASSOCIATE

In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements, the following information is disclosed:

Director	:	Georgina Lynch
Designation	:	Non-Executive Director
Associate	:	G.Lynch Investments Pty Ltd (ATF Elswick Super Fund).
Nature of transaction	:	On-market acquisition of shares
Class of shares	:	Ordinary shares
Nature of interest	:	Indirect beneficial
Date of transaction	:	2 March 2020
Number of shares	:	67,493
Price per share	:	A\$1.48
Value of transaction	:	A\$99,889.64
Clearance to deal obtained	:	Yes

Johannesburg
4 March 2020

Investment Bank and Sponsor
Investec Bank Limited