

INVESTEC AUSTRALIA PROPERTY FUND

Incorporated and registered in Australia in terms of ASIC (ARSN 162 067 736)

Registered as a foreign collective investment scheme in terms of the Collective Investment Schemes Control Act No.45 of 2003 and operated by Investec Property Limited (ACN 071 514 246; AFSL 290 909) ("**Responsible Entity**")

Share code: IAP

ISIN: AU60INL00018

(the "**Fund**")

Results of Annual General Meeting

Unitholders are advised that at the annual general meeting held on 29 August 2018 the resolution set out in the notice of meeting was passed by the requisite majority of unitholders. The following information is provided:

Total number of units:	478,802,454
Number of units that could have been voted at the meeting:	205,706,989
Number of units represented at the meeting:	238,909,493
Percentage of units represented at the meeting:	50%

Details of the results of voting are as follows:

Resolution Proposed	For	Against	Abstain	Units voted
<i>Special Resolution No. 1:</i>	45,625,786	0	1,009	45,625,786
On-market re-purchase or buy-back of units	100.00%	0.00%	0.00%	100.00%

Johannesburg
29 August 2018

Sponsor
Investec Bank Limited