

INVESTEC AUSTRALIA PROPERTY FUND

Incorporated and registered in Australia in terms of ASIC (ARSN 162 067 736)

Registered as a foreign collective investment scheme in terms of the Collective Investment Schemes Control Act No. 45 of 2003 and operated by Investec Property Limited (ACN 071 514 246; AFSL 290 909) ("**Responsible Entity**")

Share code: IAP

ISIN: AU60INL00018

("IAPF" or "**the Fund**")

ASX LISTING

Unitholders are referred to the announcement made on 3 May 2019 and are advised that IAPF has been admitted to the Official List of the ASX Limited ("ASX") on Tuesday, 28 May 2018, on a deferred settlement basis.

Following the ASX listing, the Fund is dual primary listed on the ASX and the JSE and has applied for its delisting on the Bermuda Stock Exchange.

All the documents lodged with the ASX are available for inspection by unitholders using the following link:
<https://www.asx.com.au/asx/statistics/announcements.do?by=asxCode&asxCode=iap&timeframe=D&period=W>.

Johannesburg
28 May 2019

Investment Bank and Sponsor
Investec Bank Limited