INVESTEC AUSTRALIA PROPERTY FUND

Established in Australia and registered with ASIC as a managed investment scheme (ARSN 162 067 736) Operated by Investec Property Limited (ACN 071 514 246; AFSL 290 909) (**Responsible Entity**) Registered as a foreign collective investment scheme in terms of the Collective Investment Schemes Control Act No.45 of 2002

Unit code: IAP ISIN: AU0000046005 (IAP or the Fund)

Changes to Constitution

IAP advises that today it lodged with the Australia Securities Exchange (**ASX**) a copy of its consolidated constitution incorporating amendments approved at IAP's annual general meeting held on 13 August 2020.

A copy of the ASX announcement including the consolidated constitution, are available for inspection by unitholders using the following link:

https://www.asx.com.au/asx/share-price-research/company/IAP

Johannesburg 18 August 2020

Investment Bank and Sponsor Investec Bank Limited