

INVESTEC AUSTRALIA PROPERTY FUND

Established in Australia and registered with ASIC as a managed investment scheme (ARSN 162 067 736)

Operated by Investec Property Limited (ACN 071 514 246; AFSL 290 909) (**Responsible Entity**)

Registered as a foreign collective investment scheme in terms of the Collective Investment Schemes Control Act No.45 of 2002

Unit code: IAP

ISIN: AU0000046005

(**IAP** or the **Fund**)

SUBSTANTIAL HOLDER NOTICES

IAP advises that the following changes in beneficial ownership in IAP have been received:

- On 13 June 2020 it received a notification of change of beneficial ownership in IAP, being a Form 604: Notification of change of interests of substantial holder, from the Investec Group in which the Investec Group advised that on 11 June 2020 it had voting power of 12.06% in IAP. The change was primarily related to Investec Property Fund Limited's disposal of its unitholding in IAP. The notification was provided to the Australian Securities Exchange on 15 June 2020 by the Responsible Entity on behalf of Investec Group.
- On 15 June 2020 it received a notification of change of beneficial ownership in IAP, being a Form 603: Notice of initial substantial holder from Macquarie Group Limited (**MQG**) in which MQG advised on 11 June 2020 it had voting power of 9.19% in IAP.
- On 16 June 2020 it received a notification of change of beneficial ownership in IAP, being a Form 603: Notice of initial substantial holder from Legg Mason Asset Management Limited (**LMA**) in which LMA advised on 12 June 2020 it had voting power of 5.21% in IAP.

Copies of the notices can be found at:

<https://www.asx.com.au/asx/share-price-research/company/IAP>

This announcement has been authorised for release by the Company Secretary.

Johannesburg
17 June 2020

Investment Bank and Sponsor
Investec Bank Limited