

INVESTEC AUSTRALIA PROPERTY FUND

Established in Australia and registered with ASIC as a managed investment scheme (ARSN 162 067 736) and operated by Investec Property Limited (ACN 071 514 246; AFSL 290 909) (“**Responsible Entity**”)

Registered as a foreign collective investment scheme in terms of the Collective Investment Schemes Control Act No. 45 of 2003

Unit code: IAP

ISIN: AU0000046005

(“**IAP**” or “**the Fund**”)

Results of the Annual General Meeting

Unitholders are advised that at today’s Annual General Meeting of Investec Australia Property Fund, the resolution set out in the notice of meeting was passed by the requisite majority of unitholders. The following information is provided:

Total number of units:	555,725,531
Number of units that could have been voted at the meeting:	337,029,021
Number of units represented at the meeting:	377,178,098
Percentage of units represented at the meeting:	67.87%

Details of the results of voting are as follows:

Resolution Proposed	For	Against	Abstain	Units voted
<i>Ordinary Resolution:</i>	190,507,154	21,667,291	165,003,653	212,174,445
Issue of units for cash	89.79%	10.21%	29.69%	100.00%

Copies of the Chairman’s address and the CEO’s address delivered at today’s Annual General Meeting of Investec Australia Property Fund, along with the presentation slides, are available for inspection by unitholders using the following link:

<https://www.asx.com.au/asx/share-price-research/company/IAP>

Johannesburg
15 August 2019

Investment Bank and Sponsor
Investec Bank Limited