

INVESTEC AUSTRALIA PROPERTY FUND

Established in Australia and registered with ASIC as a managed investment scheme (ARSN 162 067 736) Operated by Investec Property Limited (ACN 071 514 246; AFSL 290 909) (**Responsible Entity**)

Registered as a foreign collective investment scheme in terms of the Collective Investment Schemes Control Act No. 45 of 2002

Unit code: IAP

ISIN: AU0000046005

(**IAP or the Fund**)

Results of the Annual General Meeting

Unitholders are advised that at today's Annual General Meeting of the Fund, the resolutions set out in the notice of meeting were passed by the requisite majority of unitholders.

Details of the results of voting are as follows:

	% of issued unit capital	Number
Total number of units present/represented including proxies at meeting	53.90	329,492,751

Resolution Proposed	For	Against	Abstain*
<i>Resolution 1 - Ordinary Resolution</i> Issue of units for cash	270,491,328 82.09%	59,001,423 17.91%	0.84%
<i>Resolution 2 – Ordinary resolution:</i> Ratification of placement	250,400,755 99.36%	1,605,149 0.64%	13.52%
<i>Resolution 3 – Special resolution:</i> Amendments to the constitution	329,468,689 99.99%	24,062 0.01%	0.84%

*in relation to total issued unit capital

Copies of the Chairman's address and the CEO's address delivered at today's Annual General Meeting of the Fund, are available for inspection by unitholders using the following link:

<https://www.asx.com.au/asx/share-price-research/company/IAP>

Johannesburg
13 August 2020

Investment Bank and Sponsor
Investec Bank Limited