

INVESTEC AUSTRALIA PROPERTY FUND

Established in Australia and registered with ASIC as a managed investment scheme (ARSN 162 067 736) and operated by Investec Property Limited (ACN 071 514 246; AFSL 290 909) (**Responsible Entity**)
Registered as a foreign collective investment scheme in terms of the Collective Investment Schemes Control Act No. 45 of 2002

Unit code: IAP

ISIN: AU0000046005

(**IAP or the Fund**)

NOTICE OF ANNUAL GENERAL MEETING AND PROXY FORM

Notice is given that an annual general meeting (**AGM**) of unitholders of the Fund will be held on:

Time: 17:00 (Sydney time) / 09:00 (Johannesburg time)

Date: Thursday, 13 August 2020

Due to the COVID-19 pandemic the AGM will be held virtually. For details of how unitholders can participate in the AGM online please refer to the notice of AGM available at the link below.

The record date to be entitled to receive the notice of AGM will be Friday, 3 July 2020. Due to the public holiday on Monday, 10 August 2020, the last day to trade on the JSE in order to participate and vote at the AGM will be Wednesday, 5 August 2020. The record date to participate in and vote at the AGM will be Tuesday, 11 August 2020 at 11.00 and the last day to lodge a proxy form for the AGM for administrative purposes will be on Tuesday, 11 August 2020 at 09.00.

All times referred in this announcement are local times in South Africa, unless otherwise stated. Any variation of the above dates and times will be released on SENS.

A copy of the notice of AGM and proxy form will available for inspection by unitholders using the following link:

<https://www.asx.com.au/asx/share-price-research/company/IAP>

Johannesburg
10 July 2020

Investment Bank and Sponsor
Investec Bank Limited